



Fraser Downs Horse Racing Club 2017

I would like to become a member of the Fraser Downs Horse Racing Club and I understand, represent and agree as follows:

1. I understand that the purpose of the Fraser Downs Horse Racing Club 2017-18 (hereafter the "Club") is to provide the experience of Standardbred racehorse ownership through participation in a partnership that races Standardbred racehorses.
2. I understand that the Club is organized as a partnership. I understand that any potential return on my investment is dependent upon how well the Club's horses perform. Under no circumstances will there be any further charges over and above the initial membership fee.
3. As to Club activities, I understand that:
 - a) The Club will acquire at least one horse with the intention to race for the 2017-18 Standardbred season at Fraser Downs Racetrack located at Elements Casino in Surrey, B.C. A second horse may be acquired and it may be a B.C. Bred yearling which will give the experience of bringing along a young horse in the racing industry.
 - b) Up to 100 memberships in the Club will be sold at \$250 each and each membership will constitute a 1/100th share in the Club. Funds raised from selling memberships will be used to pay for stabling, veterinarian, blacksmith and training fees and other expenses.
 - c) Membership fees will be deposited into an account with Harness Racing B.C. and expenses will be paid from this account.
 - d) Carla Robin and Diane Pennington of Harness Racing B.C. Society will represent the Club's interest as the Club Manager of the horses.
 - e) I will receive communications through emails, web or Facebook page, and/or blogs/tweets about the horses' activities.
 - f) All racing and training decisions will rest with the Trainer and Club Manager.
 - g) As the horse(s) will be owned by or leased to Fraser Downs Horse Racing Club 2017, members will bear none of the risks associated with buying the horses. However, members will be entitled to purse winnings and will receive their share at the conclusion of the 2017-18 racing season at Fraser Downs Racetrack, net of such training and other costs involved in maintaining the horses that are not covered by the membership fees.
 - h) At the end of the 2017-18 racing season, or no later than April 30, 2018, the Club will cease and be dissolved. The remaining proceeds from member payments and purse money will be returned to the members. Such funds will be distributed on a per share basis.

4. It is intended to create a new Fraser Downs Horse Racing Club for the 2018-19 Standardbred season. Details, including fees for membership in the new Club, will be announced at the end of the 2017-18 racing season, or no later than May 30, 2018. All members of the Fraser Downs Horse Racing Club 2017 will have first rights to purchase a share in the Fraser Downs Horse Racing Club 2018-19.

5. I represent to the Club, Gaming Policy Enforcement Branch (GPEB), and any other regulatory bodies, that I am eligible to receive an owner's license. I understand that a GPEB license is required to own a racehorse, and therefore to participate in the Fraser Downs Horse Racing Club 2017-18, and I agree to pay the ownership license fee. I understand that if I am denied a GPEB license, I will be denied membership in the Club and my membership fees will be returned.

6. I agree that this is the only agreement or understanding that applies to my interest in the Club.

Signature: _____ Date: _____

Name: _____

Mailing Address: _____

City: _____ Prov: _____ Postal Code: _____

Phone: _____ Cell: _____

Email: _____

Membership fees can be paid by cheque, cash, credit card or debit. Please make payable to:
Harness Racing B.C. Society.

Please complete this membership form and either email or scan and email to:

info@harnessracingbc.com or print and mail the form to: Harness Racing B.C. Society, PO Box 34008 – 17790 No. 10 Highway, Surrey, B.C. V3S 8C4. Phone number: 604-574-5558

www.harnessracingbc.com



@HRBC4

